

Hippocratic Capitalism

An Ethical Marriage of Health and Tech

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JAN 2020

Does medicine need a dose of Silicon Valley culture?

MOVE FAST & BREAK THINGS





Uber



Top Executives of Insys, an Opioid Company, Are Found Guilty of Racketeering

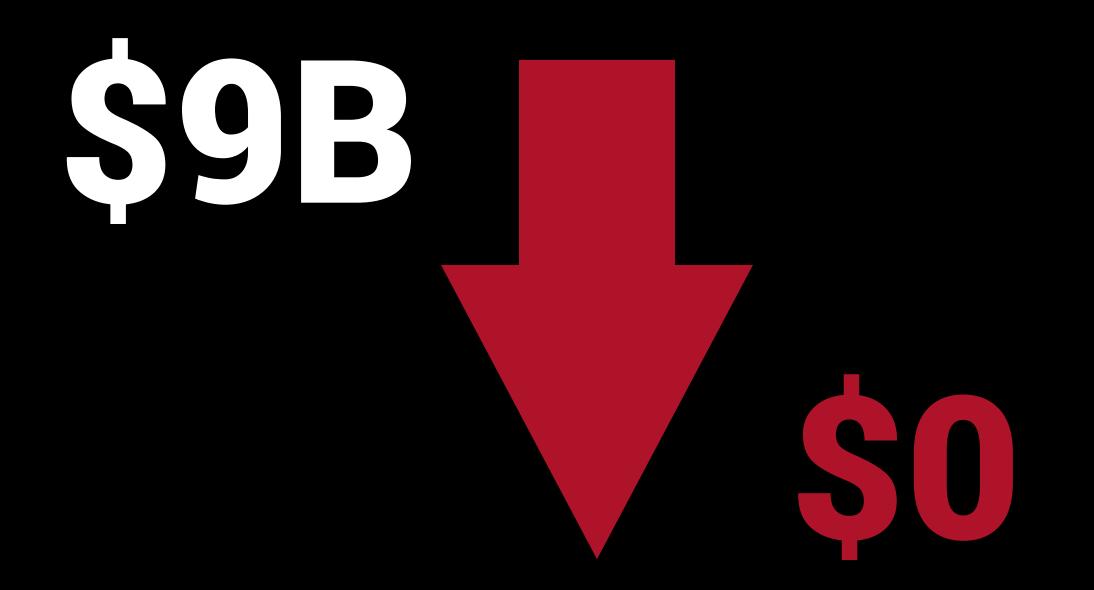
Michael Babich | CEO

John Kapoor Founder

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Does medicine need a dose of Silicon Valley culture?

Health tech companies need to embrace medical culture.

Health tech companies need to prioritize patients over profits.

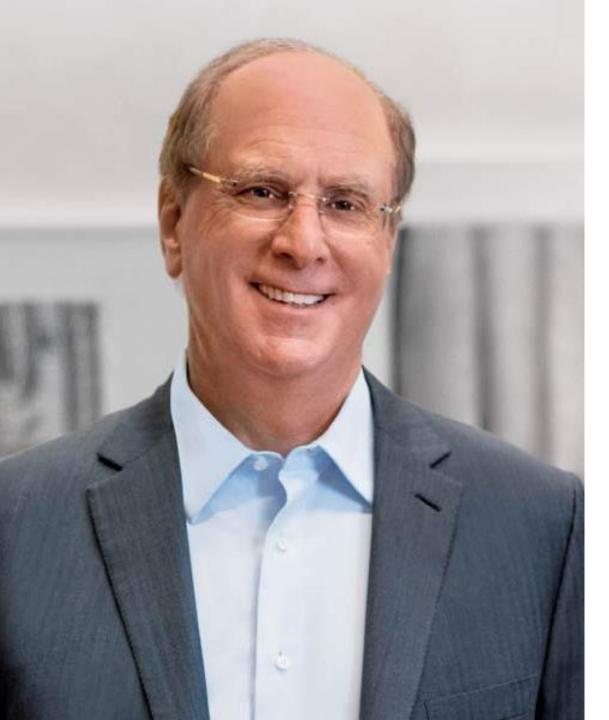
GALLUP

ECONOMY SEPTEMBER 3, 2019

Big Pharma Sinks to the Bottom of U.S. Industry Rankings

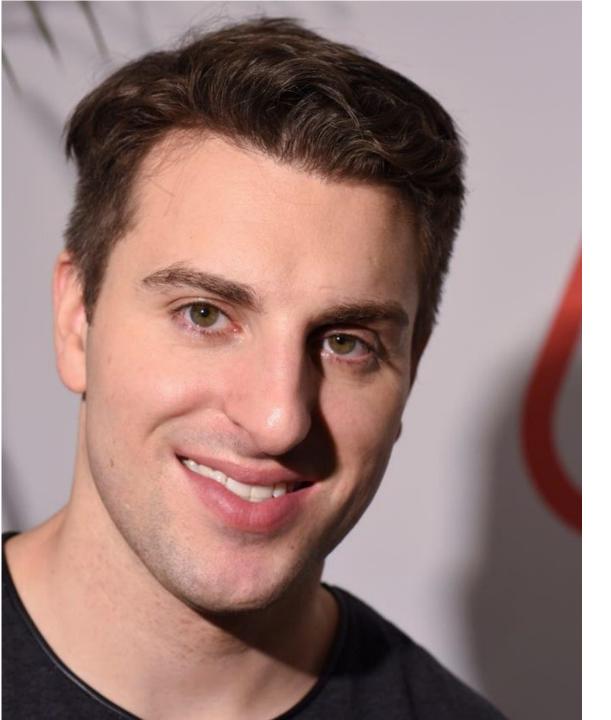
BY JUSTIN MCCARTHY





"Companies must ask themselves: What role do we play in the community? How are we managing our impact on the environment? Are we working to create a diverse workforce?"

> -Larry Fink, CEO, Blackrock 2018 Letter to CEOs



"We must ... ensure our vision is good for society. This means that we must have the best interest of three stakeholders in mind: Airbnb the company (employees and shareholders), Airbnb the community (guests and hosts) and the world outside of Airbnb."

> —Brian Chesky, CEO, AirBnb Open letter to his workforce and investors

The purpose of business is to deliver value to:

- Customers
- Employees
- Suppliers
- Communities
- Shareholders



–Business Round Table August 2019

What does stakeholder capitalism look like in healthcare?

Hippocrates

Respect for Persons
Beneficence

Justice

Respect for Persons

THE WALL STREET JOURNAL.

BUSINESS | HEALTH CARE | HEALTH

Hospitals Give Tech Giants Access to Detailed Medical Records

Deals with Microsoft, IBM and Google reveal the power medical providers have in deciding how patients' sensitive health data is shared

By Melanie Evans Jan. 20, 2020 5:30 am ET



Beneficence



Artificial Intelligence in Medicine 9 (1997) 107-138

Artificial Intelligence in Medicine

An evaluation of machine-learning methods for predicting pneumonia mortality

 Gregory F. Cooper^{a,*}, Constantin F. Aliferis^a, Richard Ambrosino^a, John Aronis^b, Bruce G. Buchanan^b, Richard Caruana^c, Michael J. Fine^d, Clark Glymour^e, Geoffrey Gordon^c, Barbara H. Hanusa^d, Janine E. Janosky^f, Christopher Meek^e, Tom Mitchell^c, Thomas Richardson^e, Peter Spirtes^e Justice

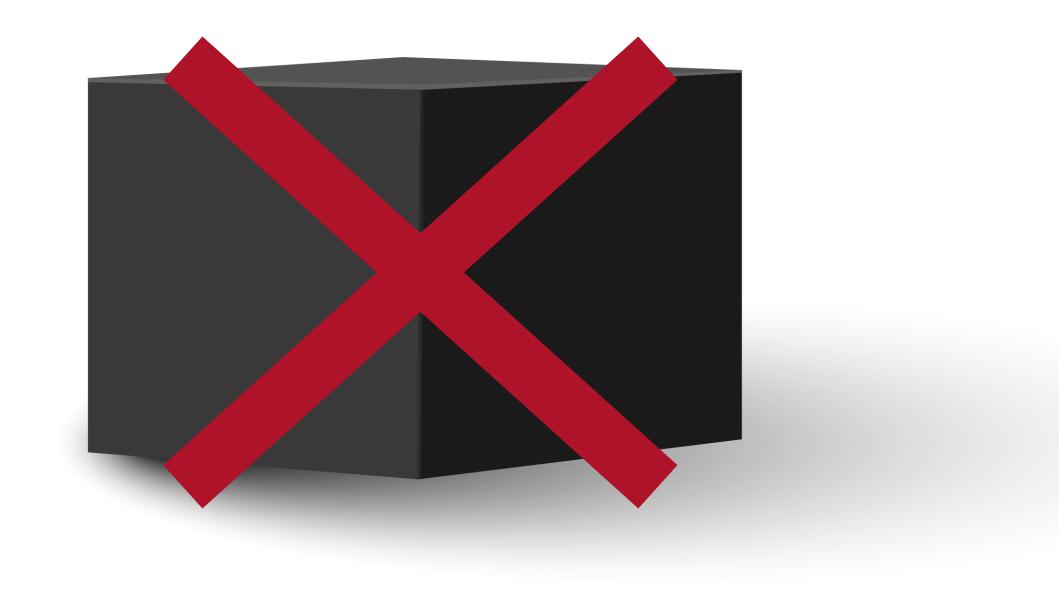


HEALTH CARE

UnitedHealth algorithm accused of racial bias gets scrutiny from N.Y. regulators



By Mark Reilly – Managing Editor, Minneapolis / St. Paul Business Journal Oct 29, 2019, 8:29am EDT



Health tech companies need to embrace medical ethics.

Healthcare professionals and organizations need to protect patient interests.

The End